



Indiana Housing & Community Development Authority

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FOR IMMEDIATE RELEASE:

Lt. Governor Skillman Awards \$2.4 Million for Neighborhood Revitalization

INDIANAPOLIS – Lt. Governor Becky Skillman announced today that the state is awarding the Englewood Community Development Corporation (CDC), a \$2.4 million grant for their revitalization efforts in a neighborhood on the near-eastside of Indianapolis. Englewood will join 24 other recipients who have received funding through the federal Neighborhood Stabilization Program (NSP).

“Englewood CDC will address issues of vacancy, foreclosure and abandonment in the area,” said Lt. Governor Skillman, who chairs the Indiana Housing and Community Development Authority (IHCDA). “In particular these funds will assist with ongoing efforts to ensure comprehensive neighborhood redevelopment for this Indianapolis community.”

This initiative, which is a continuation of the work the Englewood CDC has been doing for over ten years, will be placed in a concentrated area of the near-eastside: the first block of Oxford and Rural Streets between Washington and New York Streets. They will utilize the federal funds as well as leverage additional monies for the multi-million dollar project that culminates in the restoration of the former Lucretia Mott Elementary School, built in 1905 as Indianapolis’ first fresh air school. Once devoted to teaching children afflicted with tuberculosis, the school will be converted into 22 rental units, 10 of which will house and offer support services to individuals who are chronically homeless. In all, the project will provide 43 units of affordable housing in the form of multifamily units and single family homes serving people at or below 50% Area Median Income (AMI).

The capacity of the development team and its ability to make a transformational change in the community distinguished this proposal from others under consideration.

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The Indiana Housing and Community Development Authority (IHCDA), chaired by Lt. Governor Becky Skillman, creates housing opportunity, generates and preserves assets, and revitalizes neighborhoods by investing financial and technical resources in the development efforts of qualified partners throughout Indiana. IHCDA believes that growing Indiana’s economy starts at home. For more information, go to www.ihcda.in.gov. For updates from Lt. Governor Skillman and the agencies she oversees, please sign up at www.lg.in.gov